

Hays Consolidated Independent School District

Division of Financial Services

21003 Interstate 35 Frontage Road

Kyle, Texas 78640

Ph: (512) 268-2141

Fx: (512) 268-2147



Date: October 24, 2022

Monthly Financial Highlights

- The monthly Financial Reports represent financial data through September 30, 2022.
- The cash and investment balances of all funds at month end totals \$270,674,585.22. The Capital Projects Fund makes up the largest portion of the total with \$218,345,028.96 or approximately 80.67%.
- Through the end of the month (3/12 or 25% of the budget year):
 - The General Fund has collected \$19,022,053.17 (8.91% of its budgeted revenue) and has spent \$50,536,128.29 (22.49% of its budgeted expenditures). The *estimated* ending fund balance through the month of September 2022 is \$32,217,810.13.
 - The Child Nutrition fund has collected \$1,860,135.01 (17.81% of its budgeted revenue) and has spent \$982,015.77 (9.40% of its budgeted expenditures).
 - The Debt Service fund collected \$81,197.71 (.11% of its budgeted revenue) and spent \$23,533,186.39 (32.93% of its budgeted expenditures). Debt service payments are made two times a year, February 15th and August 15th.
 - The Capital Project funds have expenditures of \$13,206,444.36 in the current fiscal year through the month of September 2022 and have collected \$202,982.93 in interest revenue. The second portion of the 2021 bonds and the 2022 bonds were sold during September 2022 in the amount of \$66,585,092 and \$115,649,800 respectively and are categorized as “other sources”.
- Special Revenue funds consist of Federal, State, and local grants received by the District. Some of these grants such as Title I and IDEA are non-competitive federal grants which the District receives based on certain types of student populations reported through PEIMS. Other local grants are “competitive grants” and are awarded based on demonstrated needs. This group of funds also includes the Textbook (IMA) and awarded Education Foundation funds. Total revenue is \$4,025,923.48 and total expenditures are \$4,025,923.48.
- Current Tax collections for the month of September 2022 totaled \$0 representing 0.00% of the levy collected during the month. Approximately 0.00% of the total levy has been collected through the end of September 2022. In comparison, 0.00% of the total levy was collected through the end of September 2021.

If you should have any questions regarding these financials, please contact me.

Randall Rau, CPA

Chief Financial Officer
Hays Consolidated Independent School District

Hays Consolidated Independent School District

Financial Reports



September 30, 2022

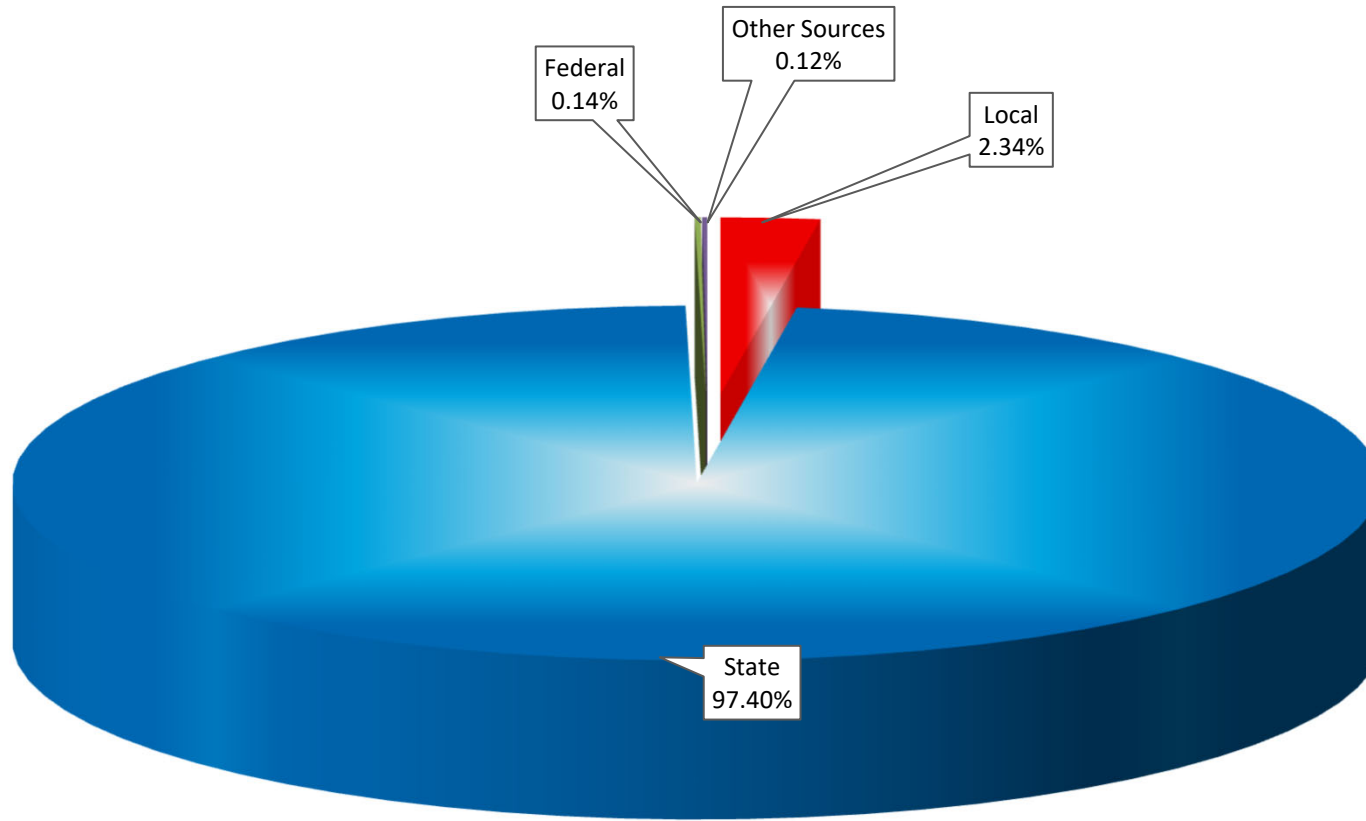
Hays Consolidated Independent School District
Combined Balance Sheet
for the Month Ending September 30, 2022
(Un-Audited)

	<u>General</u> <u>Fund</u>	<u>Child Nutrition</u> <u>Fund</u>	<u>Debt Service</u> <u>Fund</u>	<u>Capital</u> <u>Projects Funds</u>	<u>Special Revenue</u> <u>Funds</u>	<u>Total</u>
<i>Assets:</i>						
Cash and Cash Equivalents	\$ 10,749,351.07	\$ 10,835.59	\$ 3,874.45	\$ 1,360,169.09	\$ (1,840,361.16)	\$ 10,283,869.04
Current Investments	27,613,471.75	7,078,786.76	8,713,597.80	216,984,859.87	-	260,390,716.18
Total Cash and Investments	\$ 38,362,822.82	\$ 7,089,622.35	\$ 8,717,472.25	\$ 218,345,028.96	\$ (1,840,361.16)	\$ 270,674,585.22
Property Taxes - Delinquent	2,091,642.49	-	1,022,302.30	-	-	3,113,944.79
Allowance for Uncollectible Taxes	(634,099.59)	-	(281,855.44)	-	-	(915,955.03)
Due from State Agencies	10,146,464.79	-	-	-	6,746,724.94	16,893,189.73
Due from other Governments	294,224.96	-	-	-	152,091.36	446,316.32
Accured Interest	-	-	-	-	-	-
Due from Other Funds	4,476,356.47	1,427,456.00	8,512.41	37,582.97	-	5,949,907.85
Other Receivables	8,817.97	3,995.22	-	-	-	12,813.19
Total Receivables	\$ 16,383,407.09	\$ 1,431,451.22	\$ 748,959.27	\$ 37,582.97	\$ 6,898,816.30	\$ 25,500,216.85
Inventories	-	186,202.57	-	-	-	186,202.57
Prepaid Items	5,656,674.97	500.00	-	-	-	5,657,174.97
Other Current Assets	\$ 5,656,674.97	\$ 186,702.57	\$ -	\$ -	\$ -	\$ 5,843,377.54
Total Current Assets	\$ 60,402,904.88	\$ 8,707,776.14	\$ 9,466,431.52	\$ 218,382,611.93	\$ 5,058,455.14	\$ 302,018,179.61
<i>Liabilities and Fund Balance:</i>						
Current Liabilities						
Accounts Payable	\$ 604,813.44	\$ -	\$ -	\$ -	\$ 2,672.89	\$ 607,486.33
Other Liabilities	164,735.80	-	-	-	-	164,735.80
Payroll Deductions and Withholdings	4,498,694.95	-	-	-	-	4,498,694.95
Accrued Wages Payable	15,143,561.51	369,968.60	-	-	-	15,513,530.11
Due to Other Funds	2,804,616.37	11,698.72	-	-	4,443,688.10	7,260,003.19
Due to State Agencies	-	-	-	-	-	-
Due to other Governments	39,628.00	-	-	-	-	39,628.00
Due to Student Groups	253,104.06	-	-	-	-	253,104.06
Deferred Revenues	3,218,397.72	299,423.23	-	-	612,094.15	4,129,915.10
Deferred Inflows	1,457,542.90	-	740,446.86	-	-	2,197,989.76
Total Liabilities	\$ 28,185,094.75	\$ 681,090.55	\$ 740,446.86	\$ -	\$ 5,058,455.14	\$ 34,665,087.30
<i>Fund Balance/Equity</i>						
Reserved/Designated Fund Balance	-	6,299,347.88	32,177,973.34	49,151,181.36	-	87,628,502.58
Current Year Revenues less						
Expenditures/Expenses	(31,514,075.12)	878,119.24	(23,451,988.68)	116,432,832.31	-	62,344,887.75
Reserved Fund Balance for Current Year						
Encumbrances (POs)	3,676,766.34	849,218.47	-	52,798,598.26	-	57,324,583.07
Unreserved Fund Balance/Fund Equity	\$ 60,055,118.91	-	-	-	-	60,055,118.91
Total Fund Balance/Equity	\$ 32,217,810.13	\$ 8,026,685.59	\$ 8,725,984.66	\$ 218,382,611.93	\$ -	\$ 267,353,092.31
Total Liabilities and Fund Equity	\$ 60,402,904.88	\$ 8,707,776.14	\$ 9,466,431.52	\$ 218,382,611.93	\$ 5,058,455.14	\$ 302,018,179.61

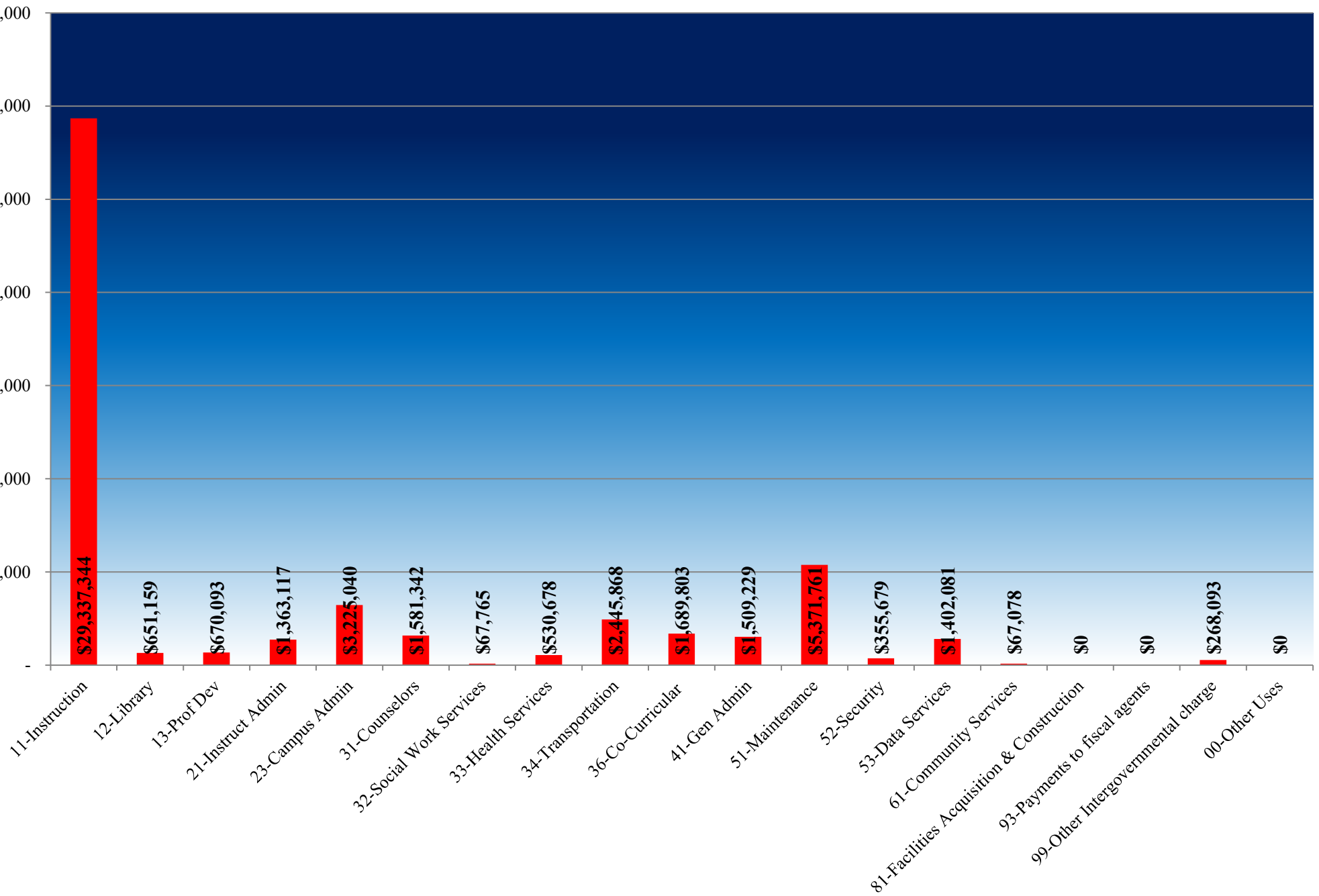
Hays Consolidated Independent School District
Statement of Revenues, Expenditures, and Changes in Fund Balance - General Fund
for the Month Ending September 30, 2022
(Un-Audited)

	GENERAL FUND					
	<u>Prior Year</u> <u>Actual Revenues/</u> <u>Expenditures</u>	<u>Original</u> <u>Budget</u>	<u>Official</u> <u>Budget</u>	<u>Current Year</u> <u>Actual Revenues/</u> <u>Expenditures</u>	<u>Unrealized/</u> <u>Unexpended</u> <u>Budget</u>	<u>Percentage</u> <u>Y-T-D</u>
Revenues:						
Local	\$ 449,033.37	\$ 128,672,959	\$ 128,672,959	\$ 444,824.72	(128,228,134.28)	0.35%
State	19,309,933.70	79,803,990	79,803,990	18,527,079.35	(61,276,910.65)	23.22%
Federal	127,441.71	3,550,000	3,550,000	27,117.30	(3,522,882.70)	0.76%
Other Sources	38,350.00	1,500,000	1,500,000	23,031.80	(1,476,968.20)	1.54%
Total Revenues	\$ 19,924,758.78	\$ 213,526,949	\$ 213,526,949	\$ 19,022,053.17	\$ (194,504,895.83)	8.91%
Expenditures and Other Uses:						
11-Instruction	28,804,284.74	129,612,271	129,612,271	29,337,343.97	100,274,927.03	22.63%
12-Library	659,429.71	2,949,781	2,949,781	651,158.65	2,298,622.35	22.07%
13-Prof Dev	329,275.00	2,951,273	2,951,273	670,093.37	2,281,179.63	22.71%
21-Instruct Admin	1,240,097.09	5,620,602	5,620,602	1,363,117.06	4,257,484.94	24.25%
23-Campus Admin	3,084,243.65	13,205,996	13,205,996	3,225,040.29	9,980,955.71	24.42%
31-Counselors	1,572,267.21	6,856,165	6,856,165	1,581,341.89	5,274,823.11	23.06%
32-Social Work Services	66,168.18	295,072	295,072	67,764.64	227,307.36	22.97%
33-Health Services	517,333.68	2,476,372	2,476,372	530,677.81	1,945,694.19	21.43%
34-Transportation	2,424,680.91	13,187,557	13,187,557	2,445,868.34	10,741,688.66	18.55%
36-Co-Curricular	1,557,014.07	6,844,359	6,844,359	1,689,802.51	5,154,556.49	24.69%
41-Gen Admin	1,382,435.76	6,421,193	6,421,193	1,509,229.03	4,911,963.97	23.50%
51-Maintenance	5,361,451.55	22,842,526	22,842,526	5,371,760.61	17,470,765.39	23.52%
52-Security	346,372.61	3,426,730	3,426,730	355,678.60	3,071,051.40	10.38%
53-Data Services	1,258,523.87	6,184,321	6,184,321	1,402,081.39	4,782,239.61	22.67%
61-Community Services	86,658.95	263,229	263,229	67,077.50	196,151.50	25.48%
81-Facilities Acquisition & Construction	-	-	-	-	-	NA
93-Payments to fiscal agents	-	350,000	350,000	-	350,000.00	0.00%
99-Other Intergovernmental charge	237,959.42	1,175,000	1,175,000	268,092.63	906,907.37	22.82%
00-Other Uses	-	-	-	-	-	NA
Total Expenditures and Other Uses	\$ 48,928,196.40	\$ 224,662,447	\$ 224,662,447	\$ 50,536,128.29	\$ 174,126,318.71	22.49%
Excess of Revenues and Other Resources						
Over (Under) Expenditures and Other Uses	\$ (29,003,437.62)	\$ (11,135,498)	\$ (11,135,498)	\$ (31,514,075.12)		
Fund Balance July 1, 2022 - (Un-Audited)		\$ 63,731,885.25	\$ 63,731,885.25	\$ 63,731,885.25		
Fund Balance Ending - Monthly Reporting Period		\$ 52,596,387.25	\$ 52,596,387.25	\$ 32,217,810.13	\$ (20,378,577.12)	

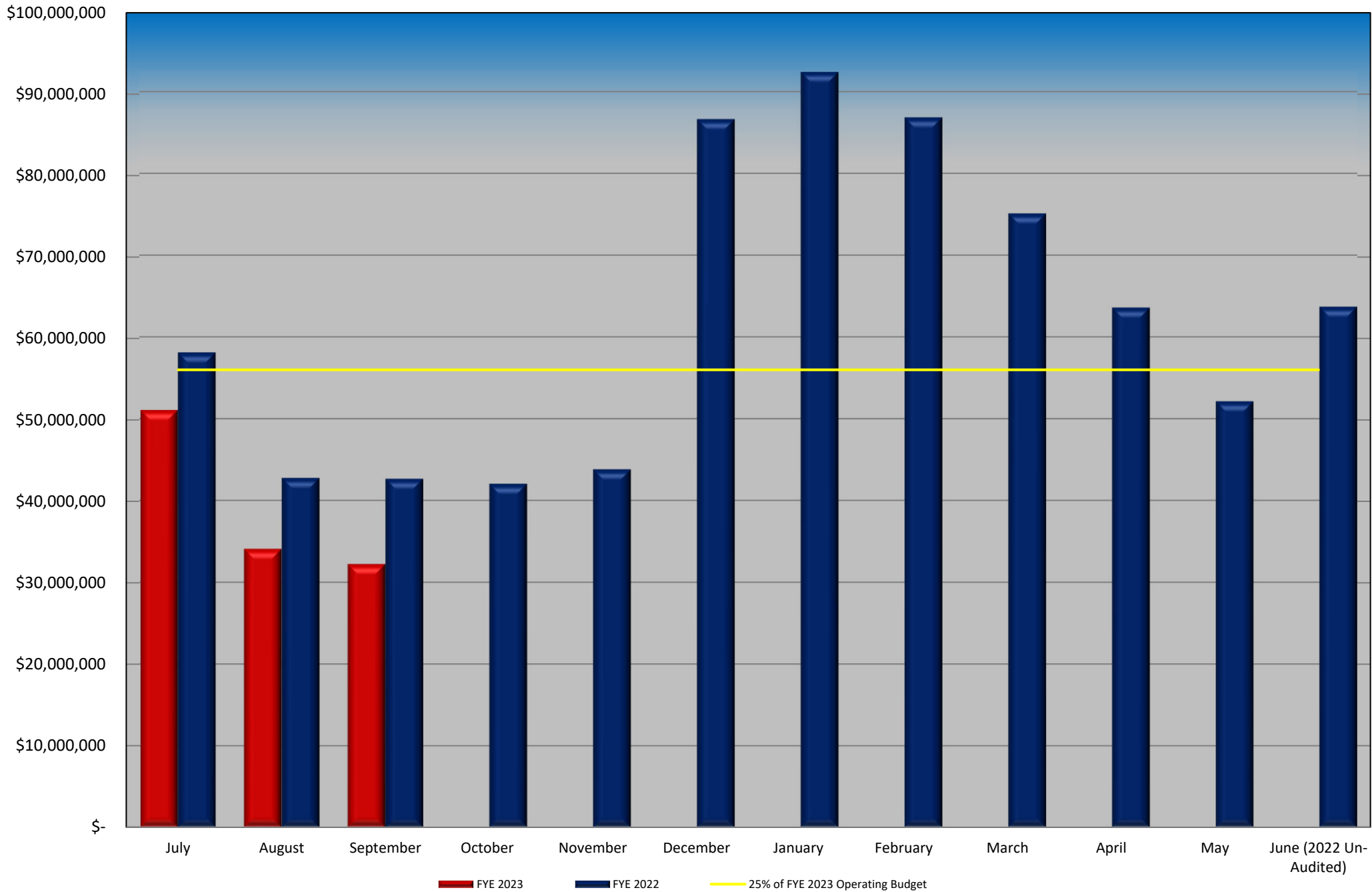
General Fund Revenues Collected to Date



General Fund Expenditures to Date



General Fund Balance by Reporting Month



Hays Consolidated Independent School District
Statement of Revenues, Expenditures, and Changes in Fund Balance - Child Nutrition Fund
for the Month Ending September 30, 2022
(Un-Audited)

	CHILD NUTRITION FUND						
	<u>Prior Year</u> <u>Actual Revenues/</u> <u>Expenditures</u>	<u>Original</u> <u>Budget</u>	<u>Official</u> <u>Budget</u>	<u>Current Year</u> <u>Actual Revenues/</u> <u>Expenditures</u>	<u>Unrealized/</u> <u>Unexpended</u> <u>Budget</u>	<u>Percentage</u> <u>Y-T-D</u>	
Revenues and Other Resources:							
Local	\$ 192,157.06	\$ 3,932,722	\$ 3,932,722	\$ 546,498.28	\$ (3,386,223.72)	13.90%	
State	-	-	-	-	-	NA	
Federal	2,006,501.64	6,513,119	6,513,119	1,313,636.73	(5,199,482.27)	20.17%	
Other sources	-	-	-	-	-	NA	
Total Revenues and Other Resources	\$ 2,198,658.70	\$ 10,445,841	\$ 10,445,841	\$ 1,860,135.01	\$ (8,585,705.99)	17.81%	
Expenditures and Other Uses:							
35-6100 Payroll	945,620.80	5,412,624	5,412,624	955,615.51	4,457,008.49	17.66%	
35-6200 Professional and Contracted Services	17,672.92	4,580,717	4,580,717	14,811.22	4,565,905.78	0.32%	
35-6341 Food Supplies	592,273.73	-	-	-	-	NA	
35-6342 Non-Food Supplies	59,972.69	240,000	240,000	-	240,000.00	0.00%	
35-6344 USDA Commodities	-	-	-	-	-	NA	
35-6349 Miscellaneous Supplies	2,655.89	125,000	125,000	-	125,000.00	0.00%	
35-6300 Supplies & Materials	37,115.70	62,500	62,500	10,106.44	52,393.56	16.17%	
35-6400 Food Service Other Operating Expenses	1,246.14	25,000	25,000	1,482.60	23,517.40	5.93%	
35-6600 Food Service Capital Expenses	-	-	-	-	-	NA	
Total Expenditures	\$ 1,656,557.87	\$ 10,445,841	\$ 10,445,841	\$ 982,015.77	\$ 9,463,825.23	9.40%	
Excess of Revenues and Other Resources							
Over (Under) Expenditures and Other Uses	\$ 542,100.83	\$ -	\$ -	\$ 878,119.24			
Fund Balance July 1, 2022 - (Un-Audited)		7,148,566.35	7,148,566.35	7,148,566.35			
Fund Balance Ending - Monthly Reporting Period		\$ 7,148,566.35	\$ 7,148,566.35	\$ 8,026,685.59	\$ 878,119.24		

Hays Consolidated Independent School District
Statement of Revenues, Expenditures, and Changes in Fund Balance - Debt Service Fund
for the Month Ending September 30, 2022
(Un-Audited)

	DEBT SERVICE FUND					
	<u>Prior Year</u> <u>Actual Revenues/</u> <u>Expenditures</u>	<u>Original</u> <u>Budget</u>	<u>Official</u> <u>Budget</u>	<u>Current Year</u> <u>Actual Revenues/</u> <u>Expenditures</u>	<u>Unrealized/</u> <u>Unexpended</u> <u>Budget</u>	<u>Percentage</u> <u>Y-T-D</u>
Revenues:						
Local Revenue						
Taxes, Current Year Levy	-	\$ 71,467,486	\$ 71,467,486	-	\$ (71,467,486.00)	0.00%
Taxes, Prior Year	72,233.99	-	-	9,322.72	9,322.72	NA
Penalties, Interest and Other Tax Revenues	26,322.45	-	-	2,020.03	2,020.03	NA
Earnings from Investments	1,253.15	-	-	69,854.96	69,854.96	NA
Miscellaneous Revenue	6,970.25	-	-	-	-	NA
Local Revenue	\$ 106,779.84	\$ 71,467,486	\$ 71,467,486	\$ 81,197.71	\$ (71,386,288.29)	0.11%
State Revenue						
Additional State Aid for Homestead Exemption	33,705.00	\$ -	\$ -	\$ -	-	NA
State Revenue	\$ 33,705.00	\$ -	\$ -	\$ -	\$ -	NA
Other Sources						
Operating Transfer In	\$ -	\$ -	\$ -	\$ -	-	NA
Other Sources	\$ -	\$ -	\$ -	\$ -	\$ -	NA
Total Revenue	\$ 140,484.84	\$ 71,467,486.00	\$ 71,467,486.00	\$ 81,197.71	\$ (71,386,288.29)	0.11%
Expenditures:						
71-6511 Bond Principal	12,875,000.00	52,264,413	52,264,413	13,490,000.00	38,774,413.00	25.81%
71-6521 Interest on Bonds	8,744,355.13	19,168,073	19,168,073	10,042,286.39	9,125,786.61	52.39%
71-6599 Other Debt Service Fees	1,450.00	35,000	35,000	900.00	34,100.00	2.57%
Total Expenditures	\$ 21,620,805.13	\$ 71,467,486	\$ 71,467,486	\$ 23,533,186.39	\$ 47,934,299.61	32.93%
Excess of Revenues						
Over (Under) Expenditures	\$ (21,480,320.29)	\$ -	\$ -	\$ (23,451,988.68)		
Fund Balance July 1, 2022 - (Un-Audited)		\$ 32,177,973.34	\$ 32,177,973.34	\$ 32,177,973.34		
Fund Balance Ending - Monthly Reporting Period		\$ 32,177,973.34	\$ 32,177,973.34	\$ 8,725,984.66	\$ (23,451,988.68)	

Hays Consolidated Independent School District
Statement of Revenues, Expenditures, and Changes in Fund Balance - Capital Project Funds
for the Month Ending September 30, 2022
(Un-Audited)

	<u>2008</u> <u>Capital Projects</u> <u>Program</u>	<u>2017</u> <u>Capital Projects</u> <u>Program</u>	<u>2021</u> <u>Capital Projects</u> <u>Program</u>	<u>2022</u> <u>Capital Projects</u> <u>Program</u>	<u>2022 - 2023</u> <u>Capital Projects</u> <u>Total Revenues/</u> <u>Expenses</u>
<i>Revenues and Other Resources:</i>					
Local	\$ 710.22	\$ 37,690.71	\$ 164,582.00	\$ -	\$ 202,982.93
State	-	-	-	-	-
Other sources	-	-	66,585,092.00	115,649,800.00	182,234,892.00
Total Revenues and Other Resources	\$ 710.22	\$ 37,690.71	\$ 66,749,674.00	\$ 115,649,800.00	\$ 182,437,874.93
<i>Expenditures and Other Uses:</i>					
6100 Payroll	-	-	-	-	-
6200 Professional and Contracted Services	-	269,419.95	-	-	269,419.95
6300 Supplies and Materials	-	166,355.20	2,493,455.80	-	2,659,811.00
6400 Other Operating Expenses	-	-	-	-	-
6600 Capital Outlay	-	730.27	10,276,483.14	-	10,277,213.41
8000-Other Uses	-	-	-	-	-
Total Expenditures	\$ -	\$ 436,505.42	\$ 12,769,938.94	\$ -	\$ 13,206,444.36
Excess of Revenues and Other Resources					
Over (Under) Expenditures and Other Uses	\$ 710.22	\$ (398,814.71)	\$ 53,979,735.06	\$ 115,649,800.00	\$ 169,231,430.57
Fund Balance July 1, 2022 - (Un-Audited)	\$ 200,646.26	\$ 10,523,701.43	\$ 38,426,833.67	\$ -	\$ 49,151,181.36
Fund Balance Ending - Monthly Reporting Period	\$ 201,356.48	\$ 10,124,886.72	\$ 92,406,568.73	\$ 115,649,800.00	\$ 218,382,611.93

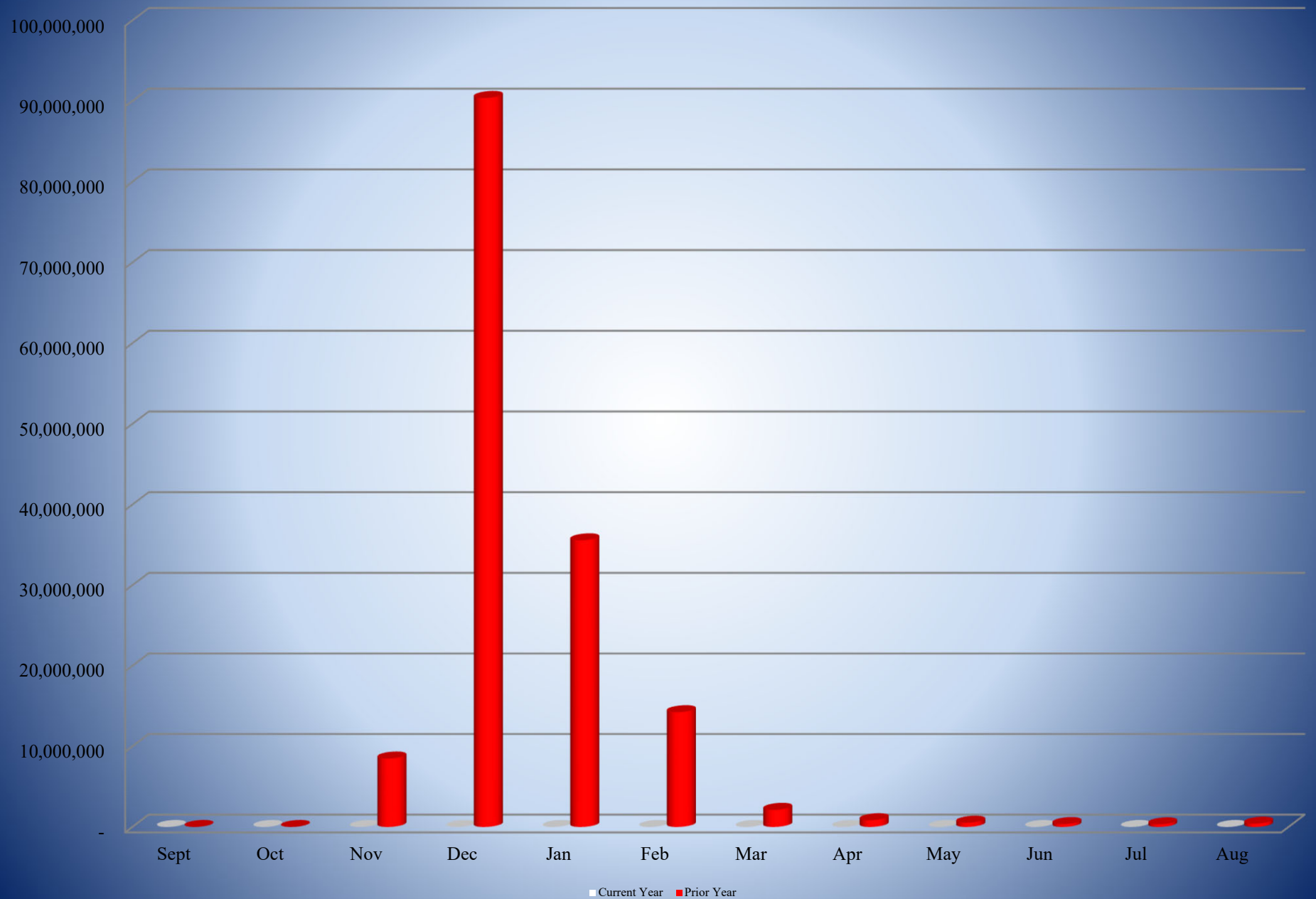
Hays Consolidated Independent School District
Statement of Revenues, Expenditures, and Changes in Fund Balance - Special Revenue Funds (Grants)
for the Month Ending September 30, 2022
(Un-Audited)

SPECIAL REVENUE FUNDS						
	<u>Prior Year</u> <u>Actual Revenues/</u> <u>Expenditures</u>	<u>Original</u> <u>Budget</u>	<u>Official</u> <u>Budget</u>	<u>Current Year</u> <u>Actual Revenues/</u> <u>Expenditures</u>	<u>Unrealized/</u> <u>Unexpended</u> <u>Budget</u>	<u>Percentage</u> <u>Y-T-D</u>
Revenues:						
Local	\$ 19,583.50	\$ 94,052	\$ 94,052	\$ 19,203.67	\$ (74,848.33)	20.42%
State	579,917.00	2,605,829	2,605,829	318,503.41	(2,287,325.59)	12.22%
Federal	271,255.74	15,701,904	15,701,904	3,688,216.40	(12,013,687.60)	23.49%
Total Revenues	\$ 870,756.24	\$ 18,401,785	\$ 18,401,785	\$ 4,025,923.48	\$ (14,375,861.52)	21.88%
Expenditures:						
6100 Payroll	2,006,645.87	12,623,650	12,623,650	3,108,232.22	9,515,417.78	24.62%
6200 Professional and Contracted Services	26,140.10	2,061,732	2,061,732	127,465.79	1,934,266.21	6.18%
6300 Supplies and Materials	985,604.24	2,397,094	2,397,094	755,245.83	1,641,848.17	31.51%
6400 Other Operating Expenses	3,750.60	1,319,309	1,319,309	34,979.64	1,284,329.36	2.65%
6600 Capital Outlay	32,786.50	-	-	-	-	NA
Total Expenditures	\$ 3,054,927.31	\$ 18,401,785	\$ 18,401,785	\$ 4,025,923.48	\$ 14,375,861.52	21.88%
Excess of Revenues						
Over (Under) Expenditures	\$ (2,184,171.07)	\$ -	\$ -	\$ -		
Fund Balance July 1, 2022 - (Un-Audited)		\$ -	\$ -	\$ -	\$ -	
Fund Balance Ending - Monthly Reporting Period		\$ -	\$ -	\$ -	\$ -	

Hays Consolidated Independent School District
Monthly Tax Collection Report
for the Month Ending September 30, 2022

	Prior Year 2021 - 2022				Current Year 2022 - 2023			
	<u>General Fund</u>	<u>Debt Service</u> <u>Fund</u>	<u>Total</u>	<u>% of</u> <u>Levy</u>	<u>General Fund</u>	<u>Debt Service</u> <u>Fund</u>	<u>Total</u>	<u>% of</u> <u>Levy</u>
<u>Current Month Tax Collections:</u>								
5711 Taxes-Current Year Tax Levy	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%
5712 Taxes-Delinquent Collections	\$ 138,102.05	\$ 72,233.99	\$ 210,336.04		\$ -	\$ -	\$ -	
5719 Penalties and Interest	\$ 52,799.18	\$ 26,322.45	\$ 79,121.63		\$ 14,742.86	\$ 7,981.75	\$ 22,724.61	
Total Current Month Collections	\$ 190,901.23	\$ 98,556.44	\$ 289,457.67		\$ 14,742.86	\$ 7,981.75	\$ 22,724.61	
<u>Fiscal Year to Date Collections:</u>								
5711 Taxes-Current Year Tax Levy	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%
5712 Taxes-Delinquent Collections	\$ 138,102.05	\$ 72,233.99	\$ 210,336.04		\$ -	\$ -	\$ -	
5719 Penalties and Interest	\$ 52,799.18	\$ 26,322.45	\$ 79,121.63		\$ 14,742.86	\$ 7,981.75	\$ 22,724.61	
Total Revenue Collected	\$ 190,901.23	\$ 98,556.44	\$ 289,457.67		14,742.86	7,981.75	22,724.61	
Total Budgeted Tax Revenue (Current, Delinquent, Penalty & Interest)	\$ 100,750,161.00	\$ 57,357,902.00	\$ 158,108,063.00		\$ 126,032,959.00	\$ 71,444,986.00	\$ 197,477,945.00	
Percentage of Budget Collected	0.19%	0.17%	0.18%		0.01%	0.01%	0.01%	

Month to Date Tax Collections Current Levy



Year to Date Tax Collections Current Levy

